

§ 334.8 Construction Program; Secured or Long Term Obligations.

(a) **Imperial Approval.** Any temple contemplating any program involving a secured or long term obligation for a building or addition for the use of the members or any other collateral purpose either through the fraternal organization or through an affiliate, appendant or subsidiary entity must first submit to the Imperial Potentate for his examination and approval the proposed program on the form prescribed by The Imperial Council. A long term obligation is one in which the principal or any part of it is payable more than one year from the date on which it was contracted.

(Use application form #18)

(b) **Approval of Expansion.** Any temple proposing any additions or expansion of the program proposed under (a) must submit a supplementary report to the Imperial Potentate for approval.